

# **ECONOMIC DEVELOPMENT COMMITTEE TERMS OF REFERENCE**

## **1. PURPOSE OF COMMITTEE**

To develop and recommend to Council, strategies and implementation plans to support and enhance the Town of Georgina's Economic Development Programs. The Committee shall be responsible for evaluating funding applications received from community groups, and providing recommendation to Council on the dispersing of funds available from the economic initiatives and community betterment fund.

## **2. MEMBERSHIP**

Appointed by Council, the Committee shall consist of eleven (11) members as follows:

- Four (4) elected members of Town Council;
- Five (5) citizen members who either reside or work in the Town of Georgina; and
- President of the Chamber of Commerce
- One (1) additional member from the Chamber of Commerce who holds the position of Director.

To be eligible to make application and serve on this Committee you must be a resident of the Town of Georgina, over the age of 18 years and must not be an employee of the Town of Georgina. With the exception of citizen members who may reside or work in the Town of Georgina.

## **3. LENGTH OF TERM/VACANCIES**

The Committee shall be appointed for the term of Council but shall continue until such time as new Committee members are appointed by a new Council following an election. Members may be re-appointed at the discretion of Council. Recognizing that vacancies may arise, Council will request submissions from the public and will appoint citizens to fill such vacancies.

## **4. MEMBER RESPONSIBILITIES**

Each member of the Economic Development Committee will assume an active role in committee activities. Members who miss three consecutive

meetings without reasonable cause and/or who are not fulfilling their respective responsibilities as determined by the Committee, may be asked to relinquish their membership by the Committee.

5. **REMUNERATION**

\$40.00/meeting - not to exceed ten (10) paid meetings per year.

6. **FREQUENCY OF MEETINGS**

One meeting per month except July and August