

# Annual Report – Building Division

January 1, 2023 - December 31, 2023

This report is issued pursuant to:

- Section 7(4) of the Building Code Act, as amended,
- Division C, 1.9.1.1. of the Ontario Building Code, as amended,
- By-law 2015-0150, as amended (repealed June 1, 2021), and
- By-law 2021-0019, as amended (effective March 24, 2021)

## **Total Fees Collected:**

\$ 2,680,024.88

#### **Indirect Costs:**

Indirect costs include the cost for support and overhead services to the Building Division. \$ 258,110.00

## **Direct Costs:**

Direct costs include the costs of the Building Division for the review of permit applications and inspections of buildings.

\$ 1,474,309.59

#### **Total Indirect and Direct Costs:**

\$ 1,732,419.59

#### **Contribution to Reserves:**

\$ 947,605.29

# Total Reserves (to December 31, 2023):

\$ 1,817,714.22

## Prior year correction to Reserve balance:

\$870,108.93

