

Form 6 Sale of Land by Public Tender

Municipal Act, 2001

Ontario Regulation 181/03, Municipal Tax Sale Rules

Sale of Land by Public Tender The Corporation of The Town Of Georgina

Take notice that tenders are invited for the purchase of the land described below and will be received until 3:00 p.m. local time on April 23, 2025, at the Town of Georgina Municipal Office, 26557 Civic Centre Road, Keswick Ontario.

The tenders will then be opened in public on the same day as soon as possible after 3:00 p.m. at the Town of Georgina Municipal Office, 26557 Civic Centre Road, Keswick.

Description of Land:

Roll No. 19 70 000 144 82800 0000; 96 Riverglen Dr., Keswick; PIN 03478-0119 (LT); PT BLK B PL 354 N Gwillimbury PT 3 65R13189; Georgina; File No. 23-38

According to the last returned assessment roll, the assessed value of the land is \$487,000.

Minimum tender amount: \$74,337.36

Tenders must be submitted in the prescribed form and must be accompanied by a deposit of at least 20 per cent of the tender amount, which deposit shall be made by way of a certified cheque/bank draft/ money order payable to the municipality.

Except as follows, the municipality makes no representation regarding the title to, crown interests, or any other matters relating to the land to be sold. Responsibility for ascertaining these matters rests with the potential purchasers. Any interests of the Federal or Provincial Crown encumbering the land at the time of the tax sale will continue to encumber the land after the registration of the tax deed. The assessed value according to the last returned assessment roll may or may not be representative of the current market value of the property.

The land was previously advertised for a sale to be held on the 27 day of February, 2025 but the sale was postponed.

Pursuant to the Prohibition on the Purchase of Residential Property by Non-Canadians Act, S.C. 2022, c. 10, s. 235 (the "Act"), effective January 1, 2023, it is prohibited for a non-Canadian to purchase, directly or indirectly, any residential property, as those terms are defined in the legislation. Contraventions of the Act are punishable by a fine, and offending purchasers may be ordered to sell the residential property.

The municipality assumes no responsibility whatsoever for ensuring bidders/tenderers comply with the Act, and makes no representations regarding same. Prospective bidders/tenderers are solely responsible for ensuring compliance with the Act and are advised to seek legal advice before participating in this sale.

Transfers of properties that contain at least one and not more than six single family residences and are transferred to non-residents of Canada or foreign entities, are subject to the Province's Non-Resident Speculation Tax (NRST).

This sale is governed by the *Municipal Act*, 2001 and the Municipal Tax Sales Rules made under that Act. The successful purchaser will be required to pay the amount

tendered plus accumulated taxes and any taxes that may be applicable, such as a land transfer tax and HST.

The municipality has no obligation to provide vacant possession to the successful purchaser.

A copy of the prescribed form of tender is available on the website of the Government of Ontario Central Forms Repository under the listing for the Ministry of Municipal Affairs.

For further information regarding this sale and a copy of the prescribed form of tender, visit:

OntarioTaxSales.ca

or if no internet access available, contact:

Desirée Coates

Tax Collections Officer

The Corporation of the Town of Georgina

26557 Civic Centre Road

Keswick ON L4P 3G1

905-476-4301 Ext. 2209

dcoates@georgina.ca

georgina.ca



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This sale is governed by the Municipal Act, 2001 and the Municipal Tax Sales Rules made under that Act. A full copy of the tax sale advertisement and further information about this matter is available on line at OntarioTaxSales.ca or georgina.ca or you may contact Desirée Coates, Tax Collections Officer, The Corporation of the Town of Georgina, 26557 Civic Centre Road, Keswick, ON L4P 3G1, Phone: (905) 476-4301 Ext. 2209, Email: dcoates@georgina.ca.